



The Calgary Exhibition and Stampede is a non-profit Corporation which leases Stampede Park and plant from the City of Calgary, for \$1.00 per year for the purpose of conducting the annual Calgary Exhibition and Stampede and its related operations, particularly stressing sports, youth and agricultural activities.

The Directors of the Stampede are not and cannot under the By-Laws of the Stampede be paid in any form for their services. Dividends cannot be paid to shareholders and the shares can-

not appreciate in value. Shares cannot be held by persons who reside outside the Province of Alberta or in the Estates of deceased shareholders.

The revenue earned by the Stampede on its operations can be spent only on improvements and additions to the park and plant, all of which would revert to the City of Calgary upon the expiry of the lease.



#### **PATRONS**

His Excellency, the Right Honourable Jules Leger, P.C., C.C. Governor General of Canada.

The Right Honourable Pierre E. Trudeau,

Prime Minister of Canada.

The Honourable Ralph Steinhauer, O.C.

Lieutenant Governor of Alberta.

The Honourable Peter Lougheed, Premier of Alberta. His Worship J. Rodney Sykes, Mayor of Calgary.

#### HONOURARY PRESIDENTS

The Honourable Eugene Whelan, Minister of Agriculture, Canada. The Honourable Marvin Moore, Minister of Agriculture, Alberta.

#### PAST PRESIDENTS

A. T. Baker, G. L. Crawford, Q.C., J. B. Cross, J. F. D'Arcy, M. A. Dutton, George Edworthy, Charles Kennedy, F. C. Manning, D. C. Matthews, Ed O'Connor.

#### HONOURARY LIFE DIRECTORS

V. W. (Vic) Abercrombie, A. G. (Alex) Bailey, Maurice L. Brown, W. G. N. Egbert, Q.C., W. Roy Graves, Senator H. W. (Harry) Hays, H. H. (Harold) Henker, George Hill, E.A. (Ed) McKinnon, J. Angus McKinnon, I. V. (Irv) Parslow, The Hon. M. M. (Marsh) Porter, John Wilson, Jr.

### DIRECTORS REPRESENTING THE CITY OF CALGARY

Ald. Don Hartman Ald. Harry Huish Ald. John Ayer Ald. Leone Wellwood

#### **OFFICERS**

President, N. S. Barker President-Elect, L. C. Blackburn Vice-President, D. J. A. Cross General Manager, Bill Pratt Assistant General Manager, Tom Hall Corporate Secretary, Joan Plastow Corporate Treasurer, Lutz Sonnenberg, C.A.

#### DIRECTORS

N. S. Barker, L. C. Blackburn, Jack Brown, Dr. R. B. Church, Marshall Copithorne, Donald Cross, C. W. Douglas, W. G. N. Egbert, Q.C., F. C. Finn, Wm. Gant,\* H. T. R. Gregg, Q.C., J. L. Holman, R. W. A. Laidlaw, Harry G. Langford, Howard MacDonald, Dale Main, R. R. McDaniel, Bruce McVean, The Hon. Mr. Justice W. K. Moore, Jack Nesbitt, Graham O'Connor, Gordon Pearce, E. R. Roberts,\* R. F. Phillips\*

\*Audit Committee



Back Row L to R:

Marshall Copithorne, Bruce McVean, Frank Finn, Funny Gregg, Wm. G. N. Egbert, Don Hartman, Ed Roberts, Dale Main, Jack Peacock, Bob Church.

Middle Row L to R:

John Ayer, Ross Phillips, Bill Gant, Ken Moore, Gordon Pearce, Leone Wellwood, Bob Laidlaw, Graham O'Connor, Bill Douglas, Harry Langford, Len Holman.

Front Row L to R:

Don Cross, Les Blackburn, Stew Barker, Jerry D'Arcy.



### To The Shareholders

Stampede 1977 marked the culmination of a year in which many of the changes wrought in 1976 congealed to produce another extremely triumphant Stampede.

Volunteers and staff worked earnestly throughout the year to successfully maintain the high level of public acceptance we enjoyed in 1976.

Attendance at the 1977 Stampede was refreshing to say the least and highlighted by the visit of HRH Prince Charles and HRH Prince Andrew and our Tribute to the Indian People. A varied and beautiful cultural history contrasted with the technological advances of the modern Indian made this salute outstanding and a tribute as well to a long association between Indians of Southern Alberta and the Stampede.

Cash flow generated from operations was \$1,242,749 compared to \$798,167 in 1976 and the Stampede continued to be an innovative and much-copied member among fairs and exhibitions in North America.

Our special thanks go to the Calgary media for their support and encouragement throughout the year.

An increasing demand for new facilities in Stampede Park has instigated a definitive study of facility requirements by the prestigious Stanford Research Institute. The results of that study are expected to delineate the type of future facilities needed and affordable as well as the role of these facilities in Stampede Park, Calgary and Southern Alberta.

Early in 1977 the Stampede initiated planning for Round-Up '78, an Agriculture Showcase utilizing all of Stampede Park and intended to return agriculture to the pre-eminent position it warrants in Alberta industry.

The Calgary Exhibition and Stampede deeply regrets the deaths during the year of George Edworthy, John F. Burton, E. J. Cammaert and Clarence M. Moore, all valued friends of ours.

FOR THE BOARD OF DIRECTORS

N. S. BARKER WILLIAM PRATT President General Manager





It Show Bars

### 1977 Calgary Exhibition & Stampede

Every year is the best year at the Calgary Exhibition and Stampede and 1977 was no exception.

In 1977 we had it all. His Royal Highness Prince Charles, his brother Prince Andrew, seven Indian Chiefs in full regalia and 32 Mounties in red teamed up with bucking broncs, seasoned cowboys and colorful chuckwagon

rigs to produce much more than just the biggest annual rodeo in the world.

For ten days the Stampede paid tribute to the Plains Indians of Southern Alberta. Throughout Stampede Park, Indians from the five tribes hosted exhibits commemorating the 100th anniversary of the signing of Treaty 7. The cultural history and the contemporary commercial enterprises of each tribe contrasted Indian life yesteryear with life in 1977.

From the 90-minute parade the Prince of Wales led through downtown Calgary Friday morning, July 8th to the late-night draw for the Stampede Dream Home Sunday, July 17th, the 1977 Stampede was a resounding success.



Canada's Conklin Shows, so well-received by Stampede visitors in 1976 returned with more rides to a midway redesigned to improve pedestrian flow. Adding a new twist to the fair business in North America, the Calgary Stampede became the first ever to stage an all-night ride-a-thon. At midnight July 9th the gates to Stampede Park swung open to some 58,000 of the "young-atheart" for eight hours of swirling rides and free rock concerts.

Revelstoke Acres, the newlydeveloped show ring adjacent to the Elbow River in the northeast corner of Stampede Park featured twice-daily Timber Shows, agriculture and sports exhibits and rock concerts.

The Agriscope theme — Horse Heaven '77, zeroed in on the usefulness of the horse in today's mechanized society. The successful Heavy Horse Show and Sale,

cutting competitions and the involvement of the RCMP Musical Ride combined to make Agriculture an important part of the Stampede's success.

Six nights of Corral Showcase happenings and a nightly Stage Show at the Grandstand gave visitors a variety of entertainment to choose from.

Monday, July 11th, CFAC's Dress Western Day saw a climb of 20,000 over 1976 attendance for Stampede Monday. Through-



out the city, bands played, folks danced in the streets, cowboys signed autographs and volunteers flipped flapjacks and fried bacon.

Rodeo — the feature that makes us Number 1, lived up to its reputation. Ogden, Utah cowboy, Jack Hannum, took home the Alberta Distillers Award, a GMC pickup truck, as the All-Around Champion.

A rodeo purse exceeding \$100,000 was divied up while Chuckwagon drivers vied for a chunk of the \$105,000 purse. The chuckwagon finals went to Kelly Sutherland of Grande Prairie, Alberta driving the Archie Hackwell rig and six of eleven rodeo championships went to Canadians.

Best of all, Calgarians and visitors alike got behind the 1977 Stampede and provided the support that made success possible. People participated enthusiastically giving staff and volunteers the incentive to improve Stampede '78 even more.



### Through the Seasons in Stampede Park

#### Autumn

The start of the new fiscal year saw the end of an old favourite at Stampede Park. Oktoberfest, the giant German party for 31,553 folks of all nationalities was special; special because it was the last Oktoberfest.

Keeping Stampede Park a-buzz in the fall were a pre-season Dinner Theatre engagement, thoroughbred and harness racing meets, livestock shows and Big Four curling, among hundreds of other events.

#### Winter

Winter weather did not slow activities in the Park. In the New Year 30,513 Calgarians thrilled to the sparkle-dazzle of Ice Capades.

Dinner Theatre returned with the production, Damn Yankees and in the Corral the Canadian Figure Skating Championships attracted skating fans from across Canada.

Tying up winter happenings were the Calgary Bull Sale in early March and in mid-March the 6-day Rodeo Royal where 29,394 rodeo fans watched



champion cowboys compete for \$23,804 in prize money.

Selected during Rodeo Royal were Stampede Queen Gillian Newman and Princesses Sylvia Wittmoser and Brenda Orr.

#### Spring

There were 4-H Activities and more harness racing in Spring '77. Rookie cowboys attended Rodeo College and 10,349 fans took in the Calgary International Horse Show where Bo Mearns of Victoria, B.C. took first place in Rothman's \$10,000 Grand Prix, May 21.

On April 7 the Calgary Cowboys met the Winnipeg Jets in their last game of the season and last game as the Cowboys.

#### Summer

While the 1978 Stampede may have stolen the summer limelight it was not the only event in Stampede Park.

The Alberta Light Horse Show and the Arabian Horse Show in August and an outdoor Stampede-produced convention rodeo in September were all successful.

Rock groups — Styx, Kiss, The Bay City Rollers, Rush and the grandaddy of them all — Fleetwood Mac, all played Stampede Park in the summer season.

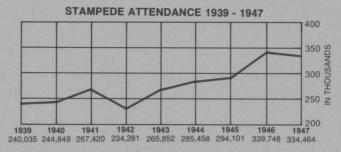
Year's end showed 3,190,603 visitors had participated in Stampede Park Activities in 1976 - 77.



### Year-Round Stampede 39 Years of Progress Events 1976 - 1977

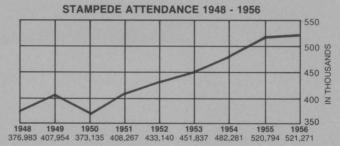
FROM OCTOBER 1, 1976 - SEPTEMBER 30, 1977

Agriculture Building	186,028
Big Four Building	595,964
Corral	573,712
Fort Calgary House	22,541
Grandstand	614,416
Kinsmen Centre	101,231
Others	26,881
Stampede	1,069,830
TOTAL	3,190,603
TOTAL NON-STAMPEDE	
ATTENDANCE	2,120,773



### Stampede Attendance

	1977	1976
Gate	1,069,830	1,015,682
Afternoon Rodeo	136,343	157,952
Evening Grandstand	173,395	164,196
Corral Showcase	19,538	31,464



#### **CALGARY EXHIBITION & STAMPEDE** MANAGEMENT

Wm. Pratt	General Manager
Tom Hall	Retiring Assistant General
Tom Han	
D 11.1	Manager
Donald Jacques	Assistant General Manager
Jack Sirrs	Operations Division Manager
Lutz Sonnenberg	Administration Division Mana
Keith Barr	Agriculture Manager
Dennis Sereda	Assistant Agriculture Manage
Shirley Bell	Food and Beverage Manager
Winston Bruce	Rodeo Manager
John Dean	Concessions Manager
Steve Edwards	Ticket Manager
Howard Engstrom	Operations Manager
Dunc Grant	Big Four Manager
Norm Channing	Race Manager
Elmer Kobe	Accounting Manager
Paul Maffey	Lotteries and Licensed
	Merchandise Manager
Bill Marshall	Buildings Manager

Sales Manager Corporate Secretary

**Executive Secretary** 

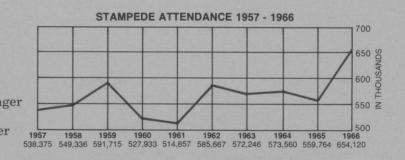
Entertainment Manager

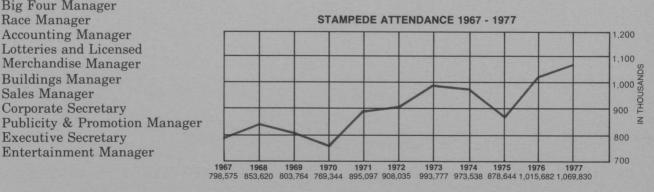
Bob Northcott

Joan Plastow

Dave Poulsen Deanna Gautier

Don Welden







### CALGARY EXHIBITION AND STAMPEDE

### Balance S

September 30,

CI

(With comparative amounts as at

#### ASSETS

	1977	1976
CURRENT:		
Cash and term deposits	\$ 168,601	\$ 1,449,744
Accounts receivable	742,694	609,429
Due from Western Canada Lottery (Alberta)		
Division (Note 2)	401,092	61,559
Due from Province of Alberta	345,821	365,000
Inventories	309,906	294,969
Prepaid expenses	44,125	267,596
	2,012,239	3,048,297
INVESTMENT IN WESTERN CANADA LOTTERY (ALBERTA)		
DIVISION (Note 2)	25,000	25,000
FIXED:		
Buildings, equipment and improvements	28,289,074	27,766,318
Less accumulated depreciation	6,175,976	5,381,758
	22,113,098	22,384,560
	\$24,150,337	\$25,457,857
	\$24,150,337	\$25,457,85

### Auditors' R

To the Shareholders of

Calgary Exhibition and Stampede Limited

We have examined the balance sheet of Calgary Exhibition a statements of operations and surplus from operations and changes in tion was made in accordance with generally accepted auditing sta procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the Limited as at September 30, 1977 and the results of its operations at ended in accordance with generally accepted accounting principles a year.

Calgary, Canada October 31, 1977

### lance Sheet

September 30, 1977

1976

449,744 609,429

61,559 365,000 294,969 267,596

048,297

25,000

766,318 381,758

384,560

457,857

ative amounts as at September 30, 1976)

#### LIABILITIES AND EQUITY

	1977	1976
CURRENT:		
Bank loan	\$ 400,000	
Accounts payable and accrued liabilities	1,331,168	\$ 1,004,695
Race meet purses and provincial taxes payable	736,850	1,359,938
Accrued interest payable	137,793	157,362
Long term debt due within one year (Note 3)	117,167	511,000
	2,722,978	3,032,995
LONG TERM DEBT (Note 3)	11,483,302	12,998,605
EQUITY:		
Capital —		
Authorized — 10,000 shares of no par value		
Issued — 8,275 shares (1976 — 8,025)	1,655	1,605
Surplus arising from appraisal of fixed assets	8,241,892	8,241,892
Contributions for facilities	1,016,625	800,000
Surplus from operations	683,885	382,760
	9,944,057	9,426,257
On behalf of the Board:		
N. S. BARKER, Director.	\$24,150,337	\$25,457,857
R. F. PHILLIPS, Director.		

See accompanying notes.

## uditors' Report

Calgary Exhibition and Stampede Limited as at September 30, 1977 and the ions and changes in financial position for the year then ended. Our examinatecepted auditing standards, and accordingly included such tests and other cumstances.

s present fairly the financial position of Calgary Exhibition and Stampede s of its operations and the changes in its financial position for the year then counting principles applied on a basis consistent with that of the preceding

> CLARKSON, GORDON & CO. Chartered Accountants

# Statement of Operations and Surplus from Operations

#### YEAR ENDED SEPTEMBER 30, 1977

(With comparative amounts for 1976)

	Gross revenue		Operating i	come (loss)
OPED A BYONG	1977	1976	1977	1976
OPERATIONS:	A 5 055 005	A 7 700 000	00.004.704	00 105 000
Stampede (Schedule 1)	\$ 5,957,097	\$ 5,586,908	\$2,034,764	\$2,135,269
(Schedule 2)	3,622,212	3,726,865	173,425	(18,790)
(Schedule 2)	2,465,899	1,341,915	(168,176)	(114,600)
Stampede Corral	1,047,719	1,096,855	29,964	128,468
Big Four Building	509,603	402,339	127,737	55,511
Agricultural Buildings	98,621	105,223	(139,091)	(91,677)
Kinsmen Centre	65,867	56,230	(9,968)	(20,383)
Food Services	2,638,509	2,406,830	416,055	340,625
Concessions	1,055,685	1,118,098	255,905	266,545
Casinos		462,890		291,890
(Alberta) Division	049.077	190 550	049 975	125 000
(Note 2) Oktoberfest	943,877	136,559 214,762	943,375 (29,529)	135,908 5,485
	218,091			9,063
Horse Show	102,808	115,961	(4,450)	
Rodeo Royal	147,815	145,893	19,407	30,189
Other	282,588	401,904	(8,092)	23,482
	\$19,156,391	\$17,319,232 ————	3,641,326	3,176,985
ADMINISTRATION AND OTHER EXPENSES:			1 000 000	970 159
Administration			1,069,229	870,152
Interest			1,102,553	1,248,137
Park maintenance			475,151	478,286
Promotion and publicity			130,703	96,096
Sales department			54,105	53,566
Ranch and Rodeo College			51,616	54,718
Agriculture			59,445	44,648
Youth and community activities			32,653	21,293
			2,975,455	2,866,896
Income before grants and depreciation			665,871	310,089
Grants			576,878	472,000
Income before depreciation			1,242,749	782,089
Depreciation			941,624	947,490
Net income (loss) for the year			301,125	(165,401)
Surplus from operations, beginning of year			382,760	548,161
Surplus from operations, end of year			\$ 683,885	\$ 382,760

See accompanying notes.

### Notes to Financial Statements

#### **SEPTEMBER 30, 1977**

#### 1. Significant accounting policies

#### Equity

The stampede is a non-profit organization and under its by-laws, dividends cannot be paid and its shares cannot appreciate in value.

#### **Inventories**

Inventories are valued at the lower of cost and net realizable value.

#### Fixed assets

Fixed assets were valued at depreciated replacement cost in accordance with appraisals made in 1965. Subsequent additions are valued at cost. The difference of \$8,241,892 between the appraised value and the book value at the appraisal date is shown in the balance sheet as "Surplus arising from appraisal of fixed assets".

The fixed assets, for which title is vested in the City of Calgary, are used by the Stampede under a long term lease expiring in the year 2011.

Depreciation is calculated on a straight-line basis at rates designed to amortize the capitalized value of the assets over the lesser of their estimated useful lives or the term of the lease.

#### Grants

Grants received by the Stampede are accounted for as follows:

- i) Grants to assist the financing of capital assets are included in equity as "Contributions for facilities".
- ii) Grants not specifically intended for capital acquisitions are included in income.

#### 2. Western Canada Lottery (Alberta) Division

The Stampede is a participant in a partnership formed for the purpose of conducting and operating a continuing lottery in accordance with the provisions of the Western Canada Lottery Foundation. Under the terms of the partnership agreement, which was amended on November 19, 1976, the net profits of the lottery are to be divided in accordance with the Interprovincial Lottery Licence issued annually by the Province of Alberta. The partnership's year end is July 31, 1977 and the Stampede's share of the net profits to that date is included in the accompanying statement of operations.

#### 3. Long term debt

. Dong term debt	1977	1976
Bank loan for expansion of facilities repayable in annual instalments of \$400,000	\$ 1,800,000	\$ 3,600,000
Federal Government loans for expansion of facilities  (i) heaving interest at 7.578% and renewable in approach instalments		
(i) bearing interest at 7.578% and repayable in annual instalments of \$341,278 including interest to 2003	3,829,123	3,876,631
of \$563,189 including interest to 2005	5,900,939	5,952,511
Conditional sales contract payable in annual instalments		
of \$15,408 including interest	70,407	80,463
	11,600,469	13,509,605
Less principal repayments due within one year	117,167	511,000
	\$11,483,302	\$12,998,605

The bank loan is collateralized by a demand note which bears interest at 1% above the prime bank rate. During the year the Stampede made prepayments of \$1,400,000 in excess of the minimum required annual principal instalments on the bank loan. Long term debt repayments required during the four years subsequent to September 30, 1978 are as follows: 1979 — \$125,853; 1980 — \$135,247; 1981 — \$345,505; and 1982 — \$556,392.

#### 4. Employees' Retirement Pension Fund

The Stampede has a pension plan which is available to all eligible employees. Pension expense charged to operations was \$109,124 in 1977. The latest actuarial valuation of the pension plan indicated that an excess of obligations over assets of approximately \$48,000 existed, due mainly to the planned reduction in normal retirement age. Contributions by the Stampede have been increased commencing in 1977 to fund this obligation over the next five year period.

#### 5. Comparative amounts

Certain of the 1976 amounts on the statement of operations have been reclassified to conform with the presentation adopted in 1977.

### Statement of Changes in Financial Position

#### YEAR ENDED SEPTEMBER 30, 1977

(With comparative amounts for 1976)

	1977	1976
Source of funds:		
Net income (loss) for the year	\$ 301,125	\$ (165,401)
Adjustment for non-cash items	941,624	963,568
Funds from operations	1,242,749	798,167
Contributions for facilities:		100 000
Elbow River Park — The Kinsmen Club of Calgary	25,000	100,000
DuMaurier Park — Imasco Ltd. Jaycee Park — The Calgary Jaycees	25,000	
— The Province of Alberta	166,625	
Expansion costs recovered		312,892
Reclassification of bank loan to		
long term debt		3,600,000
Proceeds from sale of bonds	154.047	83,247
Proceeds from sale of fixed assets  Issue of share capital	154,247	35
issue of share capital	1,613,671	4,894,341
A 1: 1: 00 1	1,015,071	4,034,041
Application of funds:	824,409	436,086
Expenditures on fixed assets Reduction of long term debt	1,515,303	510,559
neutron of long term dept.	2,339,712	946,645
Increase (decrease) in working capital	(726,041)	3,947,696
Working capital (deficiency) at beginning of year	15,302	(3,932,394)
Working capital (deficiency) at end of year	\$ (710,739)	\$ 15,302

See accompanying notes.

### Stampede Operations — Schedule 1

	Gross rev	enue	Operating inco	ome (loss)
any my m	1977	1976	1977	1976
REVENUE: Evening Grandstand Gate Admissions Afternoon Rodeo Casino and Lotteries Midway Outside Exhibits Food Fair Inside Exhibits Program Morning Shows Corral Showcase Round-up	\$ 991,709 973,394 750,255 1,831,710 661,266 170,026 222,923 73,982 41,066 20,382 122,069 98,315 \$5,957,097	\$ 858,054 944,670 640,374 1,783,835 546,496 156,529 170,151 75,500 50,840 29,737 209,733 120,989 \$5,586,908	\$ 271,996 835,096 162,076 844,768 633,963 54,048 35,264 56,366 2,594 13,298 (5,887) 39,000 2,942,582	\$ 284,885 850,727 170,502 855,270 502,320 73,601 44,224 51,861 (546) 10,216 (4,937) 48,817 2,886,940
EXPENSES: Advertising and promotion Preparation, decoration and general services Agriscope and livestock Theme (Note) Women's World and Arts Alive Indian events (Note) Stampede band Parade Special guests Visiting bands Off Park attractions Free attractions and other Stampede Queen			299,667  210,633 99,165 73,851 25,596  25,711 34,297 41,030 29,904 19,592 34,815 13,557	239,247 184,122 71,424 48,607 20,683 42,371 19,252 26,256 28,773 18,496 16,494 24,942 11,004
Operating income			907,818 \$2,034,764	751,671 \$2,135,269

NOTE: The 1977 Stampede theme was "Tribute to the Indian People" and all of the expenses for Indian events have been included in "Theme".

### Racing Operations — Schedule 2

	Thoroughbred		Har	Harness	
	1977	1976	1977	1976	
Number of racing days	62	78	107	69	
Gross handle	\$ 31,472,789	\$ 31,559,000	\$ 21,393,997	\$ 11,288,000	
Daily average handle	\$ 507,626	\$ 404,603	\$ 199,944	\$ 163,594	
REVENUE: Stampede's share of					
handle	\$ 2,989,931 632,281	\$ 3,002,542 724,323	\$ 2,032,440 433,459	\$ 1,097,106 244,809	
	3,622,212	3,726,865	2,465,899	1,341,915	
Purses	(1,808,654)	(1,831,390)	(1,018,799)	(548,553)	
	1,813,558	1,895,475	1,447,100	793,362	
EXPENSES:					
Parimutuel	597,530	664,557	767,686	422,783	
Track and barn	260,939	329,686	191,828	98,321	
Grandstand (Note 1)	207,900	263,863	214,000	141,382	
and admitting	307,991	418,838	196,760	113,963	
Advertising	68,916	50,865	87,621	52,721	
general	196,857	186,456	157,381	78,792	
	1,640,133	1,914,265	1,615,276	907,962	
Operating income (loss)	173,425	(18,790)	(168,176)	(114,600)	
Add (deduct) amounts not included in operating income but related to racing:					
Grants (Note 2)	314,728	248,614	213,940	50,384	
Concessions (Note 3)	161,601	157,500	86,611	67,500	
tion (Note 3)	(511,072)	(603,051)	(385,063)	(266,846)	
	(34,743)	(196,937)	(84,512)	(148,962)	
Net operating income					
(loss) for the year	\$ 138,682	\$ (215,727)	\$ (252,688)	\$ (263,562)	

### Notes to Schedule of Racing Operations

#### SEPTEMBER 30, 1977

#### 1. Grandstand

Annual direct operating expenses of the Grandstand facilities are allocated to racing operations based on the actual number of racing days in the year applied to the daily average direct operating costs of the Grandstand.

#### 2. Grants

The Province of Alberta rebates to the Stampede, for general operating purposes, an amount equal to 1% of the gross handle from racing operations. This rebate is included in the statement of operations in "Grants".

#### 3. Racing allocations

To preserve the accountability for each department within the Stampede, certain revenues and expenses which may be considered as being related to racing have been included in the statement of operations in other accounts. These amounts have been reclassified in the accompanying schedule of racing operations on the following bases:

- i) Food Services and Concessions by applying the annual gross margin percentages from these operations to the actual gross revenues earned during the racing days.
- ii) Interest and depreciation by applying the ratio of the number of people attending racing to the total annual attendance at Grandstand activities to the actual interest and depreciation on racing plant.

Grandstand attendance:	1977	1976
Thoroughbred racing	311,304	277,385
Harness racing	234,346	122,741
Stampede time and other	377,859	364,695
Total Grandstand attendance	923,509	764,821



# Calgary Exhibition & Stampede Committees 1977

#### ADVISORY COMMITTEE

Cross, J. B. (Chairman)

Baker, A. T. (Bert) Crawford, George L. QC D'Arcy, J. F. (Jerry) Dutton, M. A. Edworthy, George Kennedy, Charles Manning, F. Clar Matthews, Don C. O'Connor, Ed

### AGRICULTURE POLICY EXECUTIVE COMMITTEE

Executive

Hodgman, Paul (Chairman)

Church, Dr. R. B. (Bob) (Director Responsible)

Copithorne, Marshall (Director Responsible)

MacDonald, Howard (Director Responsible)

Hawkwood, Jack Jessiman, Bob McKinnon, D. Keith Thornton, Harold

Committee

Barnes, Elliott Boake, M. R. (Bud) Campbell, Jack Copithorne, Jack Hay, John Roy, Bruce

Roy, Bruce Scholefield, H. J. (Jim)

#### **AGRISCOPE THEME '77**

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Copithorne, Marshall (Director Responsible)

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